

Why 45th and not Sundown Lane?

- Our vision is still Sundown Lane. This is a "middle-step", a "bridge" for current growth.
- "We make our own plans, but the Lord decides where we will go." Proverbs 16:9, CEV
- Currently, the city of Amarillo has not annexed Sundown Lane, and it could be 5-10 years away. We would be responsible for the rising cost of sewage, drainage, water and electricity. Before we would start building, the initial cost could supersede \$1,000,000. Waiting for the annexation will save an immense amount of money.
- The cost of building has almost tripled in the past three years, going from \$130-\$160/sqft to \$350-\$415/sqft. Our 58,000 sqft building, in the past three years, has gone from \$7.5-9 million to \$20-24 million.
- At our current giving, this is 20 years away. To grow our giving, we must grow our congregation, both spiritually and physically. All of us have and are sacrificially giving.

Why Not Stay in Our Existing Facility?

- In February, we consulted an architect to see if we could expand in our current facility. Suggestions were offered to expand our Sanctuary into the Coffee Room to provide a potential balcony. Not only would we have to build "fire-walls", but we would have to put in a sprinkler system throughout the area. The cost does not make sense based upon the location.
- There is nothing we can do about parking, with the exception of parking two blocks away at the school. Many of you are utilizing the school parking lot. Thank you!
- Vision: It is very difficult to cast vision when space is limited. The risk of staying at 4808 S. Bonham comes with a great risk of losing momentum, the "fish-bowl" effect. Sustainable growth must be given opportunity.
- Although we will keep the current facility for a time (Wednesday Night for children & youth), our goal is to eventually move all ministries to the 45th location.
- What would we look like at 4808 S. Bonham in 5-10 years?

"Bealls" are Ringing: Why 45th & Teckla?

- A middle step makes sense for growth.
- Cost: The asking price was \$50/sqft (\$2 million) and we paid in full \$45/sqft (\$1.8 million).
- The building is 40,161sqft. We will renovate about 27,000sqft at the beginning. Renovation cost will be through Halo at \$65-\$70. We will finance this portion. Total cost will be around \$110/sqft.
- Visibility: Views per day according to the City of Amarillo are 47,000 per traffic count.
- There are very few, if any, commercial buildings for sale in Amarillo.
- Investment in our future both numerically and financially
- Tenants are currently in the remainder of the building, but the ultimate plan in the next five years is for the entire facility.
- Parking: 200+parking spaces; Bathrooms: MANY; Seating in the Sanctuary: 550-600
- The potential to increase our attendance 2-3X it's current rate

Quick Talking Points

- 45th is a "bridge", a "next-step", a "middle-step" to Sundown Lane
- Increases our visibility, our influence, and our vision (10% of population)
- Provides a time for growth while the City of Amarillo annexes our land on Sundown Lane
- Invites others to join our vision for Sundown Lane and the world
- Currently keeping our facility on South Bonham for Wednesday Night Life
- Impasses on S. Bonham: Parking, 299 seat capacity or install sprinkler system, limited space on Wednesdays, no room to grow
- Ownership - 4808 South Bonham + 45th Location = 56,800sqft, Usable Space = 42,000sqft